

Performance Report

AUCKLAND DOWN SYNDROME ASSOCIATION INCORPORATED
For the year ended 30 June 2022

Prepared by Lock & Partners Ltd

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Compilation Report

AUCKLAND DOWN SYNDROME ASSOCIATION INCORPORATED For the year ended 30 June 2022

Compilation Report to the Directors of AUCKLAND DOWN SYNDROME ASSOCIATION INCORPORATED.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of AUCKLAND DOWN SYNDROME ASSOCIATION INCORPORATED for the year ended 30 June 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Governing body are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with AUCKLAND DOWN SYNDROME ASSOCIATION INCORPORATED other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Lock & Partners Limited

Chartered Accountants

Auckland

Dated: 15 September 2022

Entity Information

AUCKLAND DOWN SYNDROME ASSOCIATION INCORPORATED For the year ended 30 June 2022

Legal Name of Entity

Auckland Down Syndrome Association Incorporated

Entity Type and Legal Basis

Auckland Down Syndrome Association Incorporated is an incorporated society, registered under the Incorporated Societies Act 1908. The incorporated society is a reporting entity for the purposes of the Financial Reporting Act 2013.

Registration Number

CC3341

Entity's Purpose or Mission

To enhance the inclusion of people with Down syndrome within the community.

Entity Structure

Auckland Down Syndrome Association (ADSA) is managed by an elected Management Committee consisting of a Chairperson, Treasurer, Secretary and general committee. ADSA employs 2 part time staff.

Main Sources of Entity's Cash and Resources

Unspent (yet tagged) grants from Government programs, trust and charities; Fundraising activities (i.e. Buddy Walk, Online Auctions); Courses (i.e. Success in Schools); Donations.

Main Methods Used by Entity to Raise Funds

Grants from Government programs, trust and charities; Fundraising activities (i.e. Buddy Walk, Online Auctions); Courses (i.e. Success in Schools); Donations.

Entity's Reliance on Volunteers and Donated Goods or Services

The Management Committee are volunteers. Major activities depend on volunteers to organise, run and manage them. The success of fundraising activities depends on the amount and quality of donated goods and services.

Additional Information

Community Liaison Officer: Paula Beguely

Administration Officer: Xuan Yu

Chair: Maia Faulkner

Secretary: Kirsten McDonald

Treasurer: Tom Beguely

Committee Members:

Maia Faulkner

Kirsten McDonald

Tom Beguely

Philippa Smyth

Kendra van der Linden

Victoria Thorpe

Valentina Pereira

Fili Tagaloa

Bankers: ASB Bank

IRD Number: 080-690-991

Approval of Financial Report

AUCKLAND DOWN SYNDROME ASSOCIATION INCORPORATED For the year ended 30 June 2022

The Governing body are pleased to present the approved financial report including the historical financial statements of AUCKLAND DOWN SYNDROME ASSOCIATION INCORPORATED for year ended 30 June 2022.

APPROVED



Maia Faulkner

Chairperson

Date 17/09/2022



Tom Beguely

Treasurer

Date 17/09/2022

Statement of Service Performance

AUCKLAND DOWN SYNDROME ASSOCIATION INCORPORATED For the year ended 30 June 2022

Description of Entity's Outcomes

To enhance the inclusion of people with Down Syndrome in the community.

The Association is a parent led organisation which supports families and people with Down Syndrome. The Association employs two people on a part-time basis to answer queries and offer support in person, by phone, by written correspondence/e-mail, and by way of online support (website and Facebook).

Description and Quantification of the Entity's Outputs

	Actual 2022	Actual 2021
Education and Workshop Course Participants	120	79
Newsletters Produced	4	3
E-Updates Produced	19	25
Social Club Events Held	25	21
Social Club Members	50	53
Youth Camp Participants Funded (bi-annual camp)	-	-
Other Social Events	3	14
E-News Subscribers	595	564
Facebook Followers	1,423	1,182
ADSA Private Members Group	199	170

Additional Output Measures

ADSA has 487 families as members, with Down Syndrome in our database, and an additional 823 family members/carers. We had 10 new members in the past financial year.

ADSA runs a library with free membership for our families, schools and 3rd party organisations.

Statement of Financial Performance

AUCKLAND DOWN SYNDROME ASSOCIATION INCORPORATED For the year ended 30 June 2022

	NOTES	2022	2021
Revenue			
Donations, fundraising and other similar revenue	1	68,459	82,743
Fees, subscriptions and other revenue from members	1	3,013	2,833
Revenue from providing goods or services	1	27,601	24,968
Interest, dividends and other investment revenue	1	1,082	971
Total Revenue		100,155	111,514
Expenses			
Expenses related to public fundraising	2	26	80
Volunteer and employee related costs	2	42,808	46,640
Costs related to providing goods or service	2	44,905	55,578
Grants and donations made	2	-	316
Total Expenses		87,739	102,614
Surplus/(Deficit) for the Year		12,416	8,900

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

AUCKLAND DOWN SYNDROME ASSOCIATION INCORPORATED

As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Bank accounts and cash	3	146,523	116,537
Debtors and prepayments	3	7,891	656
Inventory	3	5,223	10,914
GST		-	2,120
Total Current Assets		159,637	130,228
Non-Current Assets			
Property, Plant and Equipment	5	4,688	6,001
Total Non-Current Assets		4,688	6,001
Total Assets		164,325	136,229
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	9,002	1,924
Other current liabilities	4	16,603	8,000
Total Current Liabilities		25,605	9,924
Total Liabilities		25,605	9,924
Total Assets less Total Liabilities (Net Assets)		138,721	126,305
Accumulated Funds			
Accumulated surpluses or (deficits)	6	138,721	126,305
Total Accumulated Funds		138,721	126,305

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

AUCKLAND DOWN SYNDROME ASSOCIATION INCORPORATED For the year ended 30 June 2022

	2022	2021
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	75,821	83,247
Fees, subscriptions and other receipts from members	3,013	2,833
Receipts from providing goods or services	20,498	26,947
Interest, dividends and other investment receipts	1,082	971
Payments to suppliers and employees	(70,775)	(102,392)
Donations or grants paid	-	(316)
Total Cash Flows from Operating Activities	29,639	11,288
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	347	266
Total Cash Flows from Investing and Financing Activities	347	266
Net Increase/(Decrease) in Cash	29,986	11,554
Bank Accounts and Cash		
Opening cash	116,538	104,984
This is represented by:		
ASB Bank Ltd - 00 Account	29,338	582
ASB Bank Ltd - 52 Account	198	10,044
ASB Bank Ltd -Term Deposit	742	928
Petty Cash	(292)	-
Total This is represented by:	29,986	11,554
Closing cash	146,523	116,538

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

AUCKLAND DOWN SYNDROME ASSOCIATION INCORPORATED

For the year ended 30 June 2022

Basis of Preparation

The entity has elected to apply Tier 3 PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

AUCKLAND DOWN SYNDROME ASSOCIATION INCORPORATED is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

AUCKLAND DOWN SYNDROME ASSOCIATION INCORPORATED For the year ended 30 June 2022

	2022	2021
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations Income	7,210	13,409
Fundraising	-	14,134
Lottery Grants	32,500	25,000
Community Organisation Grant Schemes	11,333	10,042
Grants Received	17,415	20,158
Total Donations, fundraising and other similar revenue	68,459	82,743
Fees, subscriptions and other revenue from members		
Membership Fees	3,013	2,833
Total Fees, subscriptions and other revenue from members	3,013	2,833
Revenue from providing goods or services		
Course Fees and Sales of Merchandise	27,601	24,968
Total Revenue from providing goods or services	27,601	24,968
Interest, dividends and other investment revenue		
Interest Received	1,082	971
Total Interest, dividends and other investment revenue	1,082	971
	2022	2021

2. Analysis of Expenses

Expenses related to public fundraising		
Fundraising Cost	26	80
Total Expenses related to public fundraising	26	80
Volunteer and employee related costs		
ACC Levies	99	108
Wages	42,710	41,630
Total Volunteer and employee related costs	42,808	41,738
Costs related to providing goods or services		
Accountancy Fees	302	373
Administration Fees	-	4,902
Advertising	-	70
Bank Fees & Charges	115	111
Computer Expenses	373	-
Contracting Expense	4,253	3,275
Courses and Forums	43	86
Depreciation	958	1,402
Electricity	-	213
Entertainment - Deductible	-	15
Functions	20,092	22,476

	2022	2021
General Expenses	276	852
Hire of Grounds	8,124	14,119
Insurance	1,218	1,139
Loss on Sale of Fixed Assets	7	630
Motor Vehicle Expenses	212	1,972
Obsolescence of Library Stock	4,094	496
Postage	272	2,050
Printing & Stationery	1,689	2,057
Professional Fees	44	-
Rent	-	480
Storage Fees	1,400	1,383
Subscriptions & Licences	540	1,012
Telephone & Tolls	304	405
Travel Expenses	-	12
Website	589	949
Total Costs related to providing goods or services	44,905	60,480
Grants and donations made		
Donations	-	316
Total Grants and donations made	-	316

	2022	2021
3. Analysis of Assets		
Bank accounts and cash		
ASB Bank Ltd - 00 Account	34,820	5,482
ASB Bank Ltd - 51 Account	-	-
ASB Bank Ltd - 52 Account	35,422	35,225
ASB Bank Ltd -Term Deposit	76,280	75,538
Petty Cash	-	292
Total Bank accounts and cash	146,523	116,537
Debtors and prepayments		
Prepayments	787	656
Sundry Debtors	5,779	-
Trade Debtors	1,325	-
Total Debtors and prepayments	7,891	656
Inventory		
Merchandise Stock	582	2,159
Stock of Library Resources	4,642	8,756
Total Inventory	5,223	10,914

4. Analysis of Liabilities

Creditors and accrued expenses

	2022	2021
GST	623	(2,120)
Trade Creditors	8,379	1,924
Total Creditors and accrued expenses	9,002	(196)
Other current liabilities		
ADSA Business Visa	885	-
Bonds received for Library	355	-
COGS Grants	15,362	8,000
Total Other current liabilities	16,603	8,000

	2022	2021
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5. Property, Plant and Equipment

Furniture and Fittings		
Furniture and fittings owned	18,390	18,754
Accumulated depreciation - furniture and fittings owned	(13,704)	(12,756)
Total Furniture and Fittings	4,686	5,999

Plant and Equipment		
Plant and machinery owned	2	2
Total Plant and Equipment	2	2

Total Property, Plant and Equipment	4,688	6,001
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	2022	2021
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6. Accumulated Funds

Accumulated Funds		
Opening Balance	126,305	-
Accumulated surpluses or (deficits)	12,416	126,305
Total Accumulated Funds	138,721	126,305
Total Accumulated Funds	138,721	126,305

7. Commitments

There are no commitments as at 30 June 2022 (Last year - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2022 Last year - nil).

9. Related Parties

There were no transactions involving related parties during the financial year.

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

12. Acknowledgement of Grants and Donations Income

The Auckland Down Syndrome Association gratefully acknowledges the following grants received during the financial year.

COGS - Community Organisation Grants Scheme

The Auckland Down Syndrome Association acknowledges the receipt in July and August 2021 of five separate allocations from Auckland City (\$5,500), Papakura/Franklin (\$1,000), Manukau (\$2,500), Rodney/North Shore (\$1,500), Waitakere (\$1,000).

NZ Lottery Grants Board

The Auckland Down Syndrome Association acknowledges receipt of \$35,000 in October 2021.

Foundation North

The Auckland Down Syndrome Association receipt of \$23,181 in July 2021.

Hasbro New Zealand

The Auckland Down Syndrome Association acknowledges receipt of \$2,000 in March 2022.

Lock & Partners Ltd

The Auckland Down Syndrome Association acknowledges the provision of accounting services provided by Lock & Partners Ltd for no charge.